

Brightons Parish Church of Scotland

CONGREGATIONAL ACCOUNTS and ANNUAL REPORT FOR THE YEAR ENDED 31st DECEMBER 2023

Congregation No: 221370

Scottish Charity No: SC 001385

**Brightons Parish Church
Trustees' Annual Report
Year ended 31 December 2023**

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The Trustees present the annual report and accounts for Brightons Parish Church for the year ended 31 December 2023.

Reference and Administrative Information

Charity Name: Brightons Parish Church of Scotland

Charity Registration Number: SC001385

Congregation Reference No: 221370

Contact Address: Main Street
Brightons
FALKIRK
FK2 0JT

Website: www.brightonschurch.org.uk

Trustees

The following Trustees served during the period of the accounts

Kirk Session

Rev S Burton

Mr I Baillie

Mrs J Callahan

Mr R Callahan

Mr J Clarke

Mr J Dick

Mr J Falconer

Mr A Gillespie

Mr J Glass

Mr A Macfarlane – R June 2023

Mr G Mann

Mr A McDonald

Mrs H McManus

Dr C McEwan

Mrs J Meek

Mr T Nimmo

Mrs J Norton

Mrs P Paterson

Mr W Rankine

Mr G Scott

Mrs M Scott

Mr E Smith – R Dec 2023

Mr W Tomlinson

Mrs J Wallace

Dr K Wansbrough

Deacons' Court

Mr G Bell

Miss M Dick

Mrs K Fulton

Mr M Lewis

Miss H O'Neill

Mrs M Stirling

Mr R Wilson

R - Date of Resignation

A - Date of Appointment

**Brightons Parish Church
Trustees' Annual Report
Year ended 31 December 2023**

Reference and Administrative Information (Cont.)

Principal Office-bearers

Minister: Rev Scott Burton

Session Clerk: Judith Norton

Clerk to Deacons' Court: Malcolm Lewis

Church Treasurer: Sharon Glass

Independent Examiner

Grant Thomson CA
Abercorn School
Newton
Broxburn
EH52 6PZ

Bankers

Bank of Scotland
High Street
Falkirk
FK1 1NR

Structure, Governance and Management

Governing Document

The Church is administered in accordance with the terms of the Deed of Constitution.

Recruitment and Appointment of Trustees

Members of the Kirk Session and the Deacons' Court are the Charity Trustees. The Kirk Session is chaired by the minister and its members are the Elders of the church who are chosen from those members of the church who are considered to have the appropriate gifts and skills. The Deacons' Court is appointed from within the congregation and members of the congregation are invited to nominate individuals who are believed to have the skills and commitment to contribute to the management affairs of the Church, to become members of the Deacons' Court. Deacons' Court Members are then appointed at the Stated Annual Meeting and serve for a period of three years after which they must seek re-election at the next Stated Annual Meeting.

New trustees are given an induction by the Minister and Clerk to the Deacons' Court, as well as being required to undergo Trustee Safeguarding Training so that they understand their responsibilities for Safeguarding. Opportunities to ask questions, see past minutes and review the latest accounts are also given.

Organisational Structure

The Church operates under the Model Deed of Constitution. The Deacons' Court is chaired by the minister and meets six times in a year. Certain responsibilities are delegated to the Finance Committee and the Property Committee as appropriate. The Kirk Session which meets seven times a year is responsible for spiritual affairs within the church.

Objectives and Activities

The Church of Scotland is Trinitarian in doctrine, Reformed in tradition and Presbyterian in polity. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a national Church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish of Scotland through a territorial ministry. It co-operates with other Churches in various ecumenical bodies in Scotland and beyond.

Activities for the congregation as a whole

Church Life has adapted to changes following the COVID-19 pandemic and full programs are now being offered in most areas.

Attendance in person at Sunday morning worship is slightly lower than pre-pandemic, with a small number of members still not feeling confident to return to the Sanctuary for in-person worship. However, as a church family, we have been encouraged by a number of new members and non-members who attend the services regularly. Morning services continue to be 'live-streamed' from the Sanctuary, with a significant number of views both at the time of morning worship, and over the following week. All-age communion is now a regular feature with two of our quarterly communion services being all-age.

Monthly Sunday evening services (with communion) and monthly half-hour Thursday services (with communion four times a year) are also held, meeting the needs of a number of our church family.

During the summer, a short 30-minute all-age service was again held in the Sanctuary, early on a Sunday morning before the normal 11am service, to allow a space for families to worship together.

It is important to note the effort, from the Minister and many volunteers from our church family, who are involved in these services, giving significant amounts of their time and gifts to ensure worship is meaningful and runs smoothly. Indeed, with the increasing breadth of worship services and events and people involved in these, the 'Worship Team' within our Team structure of the Kirk Session has been reinstated.

Church Life continues to be busy with many life-giving activities being offered through the week including Sunday School and Young People Groups, Pre-5s, Girls' Brigade, Boys' Brigade, Fellowship Groups, Book Groups, Alpha, Art Group. 'Friends of Jesus' Group for adults with learning difficulties, Thursday coffee morning, Guild, Belong and Friendship Plus. These are all run by volunteers from our church family and are valued by so many.

Committees and boards of the church

During the year, the Kirk Session and Deacons' Court discussed and progressed a number of significant issues.

Kirk Session was consulted on various discussion questions proposed from each of the Pastoral Care, Discipleship, Outreach and Up and Coming Teams set up within the Kirk Session structure.

A key focus continued to be progressing the Presbytery Mission Plan for the Upper Braes area, as we informally worked through aspects of a Basis of Union, to help speed up the process when the time arrives to formally agree a Basis. This work paused mid-year as the Presbytery Mission Plan was redrafted and will resume once the draft plan has been agreed.

As part of the pre-work to the Union we communicated with a number of members that had not been to an in-person service for a while to invite them back to church and confirm if they still wished to be members. This resulted both in a number of members resuming worship, and a number receiving their Certificates of Transference, with the Congregational Roll being updated to reflect these changes.

Property

During 2023 all planned maintenance projects continued to be on a "wind and watertight" basis while the Presbytery Planning process continued. Recognition of this has been made in the accounts with acknowledgement that certain deferred property work remains on the horizon.

Achievements and Performance

2023 has been a year of Brightons growing in Discipleship and Prayer. The 'Huddle' groups that started in 2021 and 2022 meet regularly to support one another as they continue in their journey of faith. A small group successfully trialled a discipleship program called 'Safar' and an invitation has now been offered to the rest of the church family to work through these discipleship materials in pairs.

Fellowship and book groups continue to be valued with two new book groups launching, providing exciting opportunities to explore God's Word together.

Prayer ministry and sharing of testimonies have become a regular part of morning and evening worship, encouraging our church family to step out in faith and minister to each other. Congregational prayer times before the morning service are well attended and uplifting.

A number of members were also invited to test out a preaching gift, following a pilot training course run by the Minister and a retired Minister. This has enabled the Preaching Team to expand, which will be helpful going into the Union.

A key achievement in the life of Brightons was the launch of a Youth Worker Appeal, at the end of 2023, to ask our church family to prayerfully and financially support the recruitment of a youth worker to expand our ministry to young people in the Upper Braes that they may find life in all its fullness through Jesus. This is an exciting opportunity for the Upper Braes churches to engage with as we move into 2024.

Risks to the charity

As Brightons depends heavily on volunteers from within the congregation there continues to be the very real risk that some will feel unable to continue. The encouragement to new and long-term members to be an active part of the family of God at Brightons is woven into the life and preaching and during 2023 we continued to see a number of new volunteers coming forward into leadership and support roles, for which we thank God.

With an ageing church family there is an increasing need to provide more pastoral support, beyond that which can realistically be provided by the Pastoral Assistant and Minister. There is a risk we don't have sufficient volunteers to continue to meet this increased support.

With all this in mind, we continue to give thanks to God for the life of Brightons Parish Church family as we prayerfully look forward to 2024.

Financial Review

The financial performance of the charity in the year to 31 December 2023 remained satisfactory. Total income of £184k (2022 £181k) was in line with that of 2022. The majority of income is from congregational donations.

Total costs of charitable activities (excluding the Manse Purchase) of £166.4k were in line with 2022.

During 2022 a new Manse was purchased for the benefit of the Congregation by the Church of Scotland General Trustees and the total purchase cost of £350,000, together with ancillary costs of £10,857 were funded by the congregation. During 2023 costs of £8,947 were incurred relating to the manse move.

The sale of the old manse was successfully concluded in February 2024. All accounting entries relating to this will be reflected in the 2024 accounts.

Reserves Policy

It is the Trustees' policy to hold reserves of at least six months' expenditure including designated funds.

At the year end, the Church held unrestricted funds of £159,282 of which £4,082 has been designated as a Fabric Fund, £9,225 for use by the various organisations and £20,000 for future projects on Youth Work and Church Masonry work. The remaining balance of £125,975 represents about 9 months expenditure which the Trustees consider is a reasonable amount to ensure the ongoing work of the congregation.

The Church also held £57,193 of restricted funds, which have been provided for the purposes specified in Note 15. Endowment Funds of £33,756 were held, of which £15,000 must be retained. The balance can be used as Trustees determine.

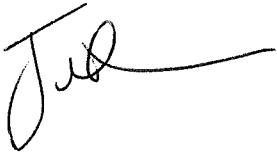
Statement of Trustees' Responsibilities

Charity law requires the Trustees to prepare financial statements for each financial year which show a true and fair view of the state of affairs of the Charity and its financial activities for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operational existence.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf,



J Norton

Session Clerk

Brightons Parish Church
SC 001385
Report of the Independent Examiner

I report on the accounts of the Charity for the year ended 31 December 2023 which are set out on pages 9 to 20.

Respective responsibilities of Trustees and Examiner

The Charity's Trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The Charity's Trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of Independent Examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

Independent Examiner's statement

In the course of my examination no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - To keep accounting records in accordance with Section 44 (1)(a) of the 2005 Act and Regulation 4 of the Accounts Regulations 2006 (as amended); and
 - To prepare accounts which accord with the accounting records and comply with Regulation 8 of the Accounts Regulations 2006 (as amended) have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



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24/6/2024

Brightons Parish Church
Balance Sheet
At 31 December 2023

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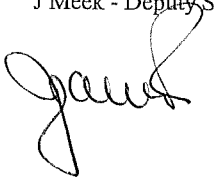
	<u>Note</u>	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
		£	£	£	£	£
Fixed Assets						
Tangible Fixed assets	9	327,776	-	-	327,776	335,767
Investments	10	10,489	78	27,162	37,729	35,343
TOTAL FIXED ASSETS		<u>338,265</u>	<u>78</u>	<u>27,162</u>	<u>365,505</u>	<u>371,110</u>
Current Assets						
Debtors	11	55,981	-	-	55,981	27,639
Bank and cash		73,617	57,115	5,926	136,658	162,603
TOTAL CURRENT ASSETS		<u>129,598</u>	<u>57,115</u>	<u>5,926</u>	<u>192,639</u>	<u>190,242</u>
Creditors						
Falling due within one year	12	(307,913)	-	-	(307,913)	(322,090)
Net Current Assets		<u>(178,315)</u>	<u>57,115</u>	<u>5,926</u>	<u>(115,274)</u>	<u>(131,849)</u>
Net Assets		<u>159,950</u>	<u>57,193</u>	<u>33,088</u>	<u>250,231</u>	<u>239,262</u>
THE FUNDS OF THE CHARITY						
Unrestricted Funds						
General funds	13	128,643				126,908
Designated funds		31,307				27,991
		<u>159,950</u>			<u>159,950</u>	<u>154,899</u>
Restricted Funds	13		57,193		57,193	52,134
Endowment Funds	15			33,088	33,088	32,229
Total Charity Funds	15	<u>159,950</u>	<u>57,193</u>	<u>33,088</u>	<u>250,231</u>	<u>239,262</u>

The accounts were approved by the Kirk Session and Deacons' Court on 8th June 2024 and signed on their behalf by

J Norton - Session Clerk



J Meek - Deputy Session Clerk



Accounting Policies

The principal accounting policies, which have been applied consistently in the current and preceding year in dealing with items which are considered material to the accounts, are set out below.

Basis of preparation

The accounts have been prepared in accordance with the charity's governing document, the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)" (effective 1st January 2019), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity is a Public Benefit Entity as defined by FRS102.

The accounts are prepared in Sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention, modified to include the revaluation of investments at fair value.

Funds

Funds are classified as either restricted funds, endowment funds or unrestricted funds, defined as follows:

Restricted funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the charity.

Endowment funds are funds which have been given on the condition that the original capital sum is not reduced, but the income therefrom is used for the purpose defined in accordance with the objects of the charity.

Unrestricted funds are expendable at the discretion of the trustees in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the trustees' discretion to apply the fund.

Incoming resources

All donations, gifts and legacies are recognised within Incoming Resources under either unrestricted or restricted funds according to the terms under which the income is received. The income is only recognised when the charity is entitled to control the economic benefits expected to flow from the income, it is probable that such benefits will be received and the income can be measured reliably along with any costs to complete the transaction. Donated goods, facilities and services are recognised when the charity is entitled to control the economic benefits expected to flow from the item, it is probable such benefits will be received and the fair value of the donated item can be measured reliably.

Resources expended

Expenditure is recognised on an accruals basis as the liability is incurred.

Accounting Policies**Tangible fixed assets**

During 2011, the Trustees received confirmation that, unlike most Church of Scotland congregations, the titles of the Church, Halls and Manse were not vested in the Church of Scotland General Trustees, but rather in the Session of Brightons Parish Church. As such, the properties were incorporated into the accounts; the Manse at the 2011, existing use valuation, the Church and Halls at £nil since, given the nature and use of the Church and Halls, no appropriate valuation was available. Expenditure incurred on the repair and maintenance of these assets is charged as resources expended in the Statement of Financial Activities in the period in which the liability arises.

During 2022, a new Manse was purchased however this is vested in the Church of Scotland General Trustees. As such, this has not been recognised as an asset within Brightons Parish Church accounts.

All tangible fixed assets costing in excess of £3,000 having a value to the charity greater than one year, other than those acquired for specific purposes, are capitalised. Depreciation is provided on a straight-line basis to write off the cost or initial value, less residual value, of tangible fixed assets over their estimated useful lives:

Non-residential Property	25 years
Fixtures, fittings and office equipment	3 years

The Trustees have not provided for depreciation on the residential property, now known as the Old Manse, as they do not consider it appropriate to do so. Given that the residual value is expected to exceed the book cost, any depreciation would be immaterial. This is necessary to show a true and fair view.

Investments

Fixed asset investments are stated at market value at the balance sheet date. Unrealised gains and losses represent the difference between the market value at the beginning and end of the financial year or, if purchased in the year, the difference between cost and market value at the end of the year. Realised gains and losses represent the difference between the proceeds on disposal and the market value at the start of the year or cost if purchased in the year.

Taxation

Brightons Parish Church is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities. The charity is not registered for VAT and resources expended therefore include irrecoverable input VAT.

Brightons Parish Church
Notes forming part of the financial statements
for the year ended 31 December 2023

	Unrestricted Funds		Restricted Funds		Endowment Funds		Total	
	2023	2022	2023	2022	2023	2022	2023	2022
	£	£	£	£	£	£	£	£
1 Donations and Legacies								
Offerings	129,201	-	-	131,680	-	-	131,680	-
Tax recovered on Gift Aid	28,342	-	-	28,784	-	-	28,784	-
Legacies	-	-	-	-	-	-	-	-
Value of Donated Goods	-	-	-	-	-	-	-	-
Donations	18,486	5,059	-	12,562	4,762	-	17,324	-
	<u>176,028</u>	<u>5,059</u>	<u>-</u>	<u>173,026</u>	<u>4,762</u>	<u>-</u>	<u>177,788</u>	<u>-</u>
Income from donations was £23,545 (2022 £17,324) of which £18,486 was unrestricted (2022: £12,562) and restricted £5,059(2022 £4,762)								
2 Income from Charitable Activities								
Weddings and Funerals	1,480	-	-	1,845	-	-	1,845	-
Coffee mornings etc	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
	<u>1,480</u>	<u>-</u>	<u>-</u>	<u>1,845</u>	<u>-</u>	<u>-</u>	<u>1,845</u>	<u>-</u>
Income from charity activities was £1,480 (2022 £1,845) which was all unrestricted								
3 Other Trading Activities								
Use of Premises	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Income from charity activities was £1,574(2022 £1,392) of which £1,574 was unrestricted (2022 £1,392)								
4 Investment income								
Deposit interest	1,574	-	-	1,392	-	-	1,392	-
Dividends received	-	-	-	-	-	-	-	-
	<u>1,574</u>	<u>-</u>	<u>-</u>	<u>1,392</u>	<u>-</u>	<u>-</u>	<u>1,392</u>	<u>-</u>
Total Investment income was £1,574(2022 £1392), of which £1,574 was unrestricted (2022 £1,392)								
5 Other Income								
Other	-	-	-	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

Brightons Parish Church
Notes forming part of the financial statements
for the year ended 31 December 2023

6 Analysis of Resources Expended

	Unrestricted Funds		Restricted Funds		Endowment Funds		Total		Unrestricted Funds		Restricted Funds		Endowment Funds		Total	
	2023	£	2023	£	2023	£	2023	£	2022	£	2022	£	2022	£	2022	£
Raising Funds																
Offering Envelopes	204		-		-		204		222		-	-		222		
	204		-		-		204		222		-	-		222		
Charitable Activities																
Ministries and Mission Allocation	86,400		-		-		86,400		85,281		-	-		85,281		
Presbytery Dues	2,866		-		-		2,866		2,866		-	-		2,866		
Minister's Expenses	796		-		-		796		974		-	-		974		
Pastoral Assistant Costs	8,570		-		-		8,570		8,018		-	-		8,018		
Pulpit Supply	120		-		-		120		190		-	-		190		
Locum Costs	100		-		-		100		-		-	-		-		
Organist's salary and supply	585		-		-		585		450		-	-		450		
Cleaner's salary	6,429		-		-		6,429		5,922		-	-		5,922		
Fabric Repairs & Maintenance	6,114		-		-		6,114		17,691		-	-		17,691		
Heat and light	17,694		-		-		17,694		10,282		-	-		10,282		
Council Tax, Insurance & Telephone Costs	7,237		-		-		7,237		7,361		-	-		7,361		
Printing and stationery	4,289		-		-		4,289		4,601		-	-		4,601		
Donations to charitable organisations	2,333		-		-		2,333		3,263		-	-		3,263		
Life and work	(45)		-		-		(45)		278		-	-		278		
Stewardship and Social	-		-		-		-		402		-	-		402		
Education and visitations	-		-		-		-		-		-	-		-		
Transport	-		-		-		-		-		-	-		-		
Music expenses and Streaming Costs	2,406		-		-		2,406		1,439		-	-		1,439		
Sunday school and organisations	9,910		-		-		9,910		6,296		-	-		6,296		
Governance Costs	300		-		-		300		360		-	-		360		
Other expenses	2,191		-		-		2,191		458		-	-		458		
Realised Losses on disposal of Investments	-		-		-		-		-		-	-		-		
Depreciation	8,091		-		-		8,091		8,091		-	-		8,091		
	166,407		-		-		166,407		164,222		-	-		164,222		
Manse relocation costs	8,947		-		-		8,947		360,857		-	-		360,857		
Total Charitable Activities	175,354		-		-		175,354		525,079		-	-		525,079		

Support costs have not been separately identified as the trustees consider there is only one charitable activity. Therefore support costs relate wholly to that activity and have not been separately identified.

Expenditure on charitable activities was £ 175,354 (2023 £525,079); all was unrestricted. During 2022, a new Manse was purchased. In line with other properties occupied by most Church of Scotland congregations, the new Manse is vested in the Church of Scotland General Trustees. As such, the new Manse has not been recognised as a fixed asset within Brightons Parish Church accounts but rather the purchase proceeds, including ancillary costs, have been treated as an exceptional expense within the Statement of Financial Activities. The purchase of the new Manse was partially funded by a bridging loan from the Church of Scotland which will be repaid when the previous Manse is sold. The old Manse was sold during 2024. Any excess over the current carrying value of £225k will be recognised as a gain on sale within the Statement of Financial Activities in the year of sale.

for the year ended 31 December 2023

	2023	2022
	£	£
7 Staff costs and numbers		
Salaries and wages	15,584	14,390
Social security costs	-	-
Total	<u>15,584</u>	<u>14,390</u>

No employee had employee benefits in excess of £60,000 (2022 - nil)

The average number of employees during the year, calculated on full time equivalent number, was as follows:

	2023	2022
Ministerial support	1	1
Music staff	0	0
Premises maintenance	1	1
	<u>2</u>	<u>2</u>

All Church of Scotland congregations contribute to the National Stipend Fund which bears the costs of all ministers' stipends and employer's contributions for national insurance, pension and housing and loan fund. Ministers' stipends are paid in accordance with the national stipend scale, which is related to years of service. For the year under review the minimum stipend was £30,135 (2022 £28,700) and the maximum stipend (in the fifth and subsequent years) £37,032 (2022 £34,577).

8 Trustee Remuneration and Related Party Transactions

During the year 10 trustees received reimbursement of expenses incurred in respect of repairs and maintenance, stationery, travel and other sundry items totalling £7,424 (2022 £10,067). In addition the following trustees received remuneration for services provided during the year :

Ian Baillie (Pastoral Assistant)	£8,570 (2022- £8,018)
Alan Macfarlane (Interim Cleaner)	£Nil (2022- £2,438)
Scott Burton (Minister)	£5,161(2022- £4,484)

During the year a total of £46,905 (2022: £46,716) was donated to the congregation by trustees.

9 Tangible Fixed Assets

	Church and Halls	Manse	Office Equipment	Total
	£	£	£	£
Cost or Valuation				
At 1 January 2023	202,369	225,000	15,994	443,363
Additions	-	-	-	-
Disposals	-	-	-	-
At 31 December 2023	<u>202,369</u>	<u>225,000</u>	<u>15,994</u>	<u>443,363</u>
Accumulated Depreciation				
At 1 January 2023	91,502	-	15,994	107,496
Charge for year	8,091	-	-	8,091
Eliminated on Disposals	-	-	-	-
At 31 December 2023	<u>99,593</u>	<u>-</u>	<u>15,994</u>	<u>115,587</u>
Net Book Value				
At 31 December 2023	<u><u>102,776</u></u>	<u><u>225,000</u></u>	<u><u>-</u></u>	<u><u>327,776</u></u>

	Church and Halls	Manse	Office Equipment	Total
	£	£	£	£
Cost or Valuation				
At 1 January 2022	202,369	225,000	15,994	443,363
Additions	-	-	-	-
Disposals	-	-	-	-
At 31 December 2022	<u>202,369</u>	<u>225,000</u>	<u>15,994</u>	<u>443,363</u>
Accumulated Depreciation				
At 1 January 2022	83,411	-	15,994	99,405
Charge for year	8,091	-	-	8,091
Eliminated on Disposals	-	-	-	-
At 31 December 2022	<u>91,502</u>	<u>-</u>	<u>15,994</u>	<u>107,496</u>
Net Book Value				
At 31 December 2022	<u><u>110,767</u></u>	<u><u>225,000</u></u>	<u><u>-</u></u>	<u><u>335,767</u></u>

In order to comply with current accounting regulations, the Trustees have included the Church, Halls and Manse. Due to their nature and current use, an appropriate valuation of the Church and Halls is not available, and therefore no value has been included, except for refurbishment costs incurred in previous years. The Manse has been valued by the Trustees at its previous carrying value. During 2024 the Manse was sold and any excess of sales proceeds over carrying value will be recorded as a gain on sale at that time.

10 Investments

	2023	2022
	£	£
Market value at 1 January	35,343	40,163
Disposals	-	-
Realised gain / (loss) on investments	-	-
Unrealised gain / (loss) on investments	2,386	(4,820)
Market value at 31 December	<u>37,729</u>	<u>35,343</u>
Investments at cost	<u>25,003</u>	<u>25,003</u>

The following investments are held:

4659 Growth Fund Units Church of Scotland Investors Trust	27,162	26,303
957 Income Fund Units Church of Scotland Investors Trust	10,489	8,962
£200 3.5% War Stock	78	78

Investments are held primarily for investment returns.

11 Debtors

	2023	2022
	£	£
Gift Aid Tax Refund Due	55,981	27,639
Other Debtors and Prepayments	-	-
	<u>55,981</u>	<u>27,639</u>

12 Creditors

	2023	2022
	£	£
Accruals	7,913	22,090
Other	300,000	300,000
	<u>307,913</u>	<u>322,090</u>

During 2022, the Church of Scotland provided a bridging loan of £300,000 to finance the purchase of a new manse which is vested with the Church of Scotland General Trustees. The bridging loan was repaid from the sale proceeds of the old manse when it was sold in 2024.

13 Analysis of Net Assets Among Funds

	General	Designated	Restricted	Endowment	Total
	£	£	£	£	£
Fixed Assets	327,776	-	-	-	327,776
Investments	10,489	-	78	27,162	37,729
Current Assets	98,291	31,307	57,115	5,926	192,639
Current Liabilities	(307,913)	-	-	-	(307,913)
Net assets at 31 Dec 2023	<u>128,643</u>	<u>31,307</u>	<u>57,193</u>	<u>33,088</u>	<u>250,231</u>
	General	Designated	Restricted	Endowment	Total
	£	£	£	£	£
Fixed Assets	335,767	-	-	-	335,767
Investments	8,962	-	78	26,303	35,343
Current Assets	104,269	27,991	52,056	5,926	190,242
Current Liabilities	(322,090)	-	-	-	(322,090)
Net assets at 31 Dec 2022	<u>126,908</u>	<u>27,991</u>	<u>52,134</u>	<u>32,229</u>	<u>239,262</u>

14 Volunteers

In common with all congregations of the Church of Scotland the congregation benefits from the contribution made by volunteers who give their time and talents willingly for the benefit of the Church. The areas of Congregational life which rely on the contribution of volunteers are many and varied and much of the activity would be unable to continue were it not for the commitment shown.

15 Movements in Funds

	At 1 January 2023 £	Incoming Resources £	Outgoing Resources £	Transfers £	At 31 Dec 2023 £	At 31 Dec 2022 £
Endowment Funds						
Alexander Trust Fund	32,229	859	-	-	33,088	32,229
	<u>32,229</u>	<u>859</u>	<u>-</u>	<u>-</u>	<u>33,088</u>	<u>32,229</u>
Restricted funds						
Congregational Benevolent Fund	78	-	-	-	78	78
Halls Fund	52,056	5,059	-	-	57,115	52,056
	<u>52,134</u>	<u>5,059</u>	<u>-</u>	<u>-</u>	<u>57,193</u>	<u>52,134</u>
Unrestricted funds						
General Fund	105,345	162,006	(163,369)	-	103,981	105,345
Gift and Legacy Fund	21,895	979	-	-	22,874	21,895
Designated Funds						
Manse Fund	-	-	-	-	-	-
Fabric Fund	3,869	-	-	-	3,869	3,869
Projects Fund	15,000	5,000	-	-	20,000	15,000
Coffee Morning Fund	1,428	1,239	(505)	-	2,163	1,428
Choir Fund	30	201	-	-	231	30
Sunday School Fund	667	682	(1,034)	-	315	667
The Guild Fund	1,923	3,100	(2,900)	-	2,122	1,923
Under Fives Fund	847	2,117	(2,357)	-	607	847
Friends of Jesus Fund	812	1,501	(1,307)	-	1,006	812
Friendship Plus Fund	2,447	1,475	(1,776)	-	2,146	2,447
Community Outreach	635	-	-	-	635	635
	<u>154,899</u>	<u>178,299</u>	<u>(173,249)</u>	<u>-</u>	<u>159,949</u>	<u>154,899</u>
Total funds	<u><u>239,262</u></u>	<u><u>184,218</u></u>	<u><u>(173,249)</u></u>	<u><u>-</u></u>	<u><u>250,231</u></u>	<u><u>239,262</u></u>

Outgoing resources includes £nil in respect of restricted revaluation losses (2022 £1,838). Outgoing resources include £8,091 in respect of depreciation of the Halls.

15 Movement in Funds (Con't)

Purposes of Unrestricted Funds

The General Fund income can be used for the general running of the Church as the Trustees deem appropriate.
The Gift & Legacy Fund can be used for the general running of the Church as the Trustees deem appropriate.

Purposes of Endowment Funds

Alexander Trust Fund income can be used for the general running of the Church. The capital of £15,000 is to be retained.

Purposes of Restricted Funds

Congregational Benevolent Fund - This fund is administered by the minister for instances of benevolence
Hall Fund - The Trustees have set aside funds for the maintenance and renovation of the Church Halls.

Purposes of Designated Funds

Fabric Fund - The Trustees have set aside funds to assist with the maintenance work of the Church.
Manse Fund : The Trustees have set aside funds for the maintenance of accommodation for the Minister and his family.

Projects Fund: The Trustees have set aside these funds to initially support a 'Youth Worker Project' and repairs required to maintain the 'Church Walls masonry'.

Coffee Morning Fund : The Trustees have set aside funds for the provision of coffee mornings.

Choir Fund: The Trustees have set aside funds for the use of the Choir.

Sunday School Fund: The Trustees have set aside funds for the use of the Sunday School.

The Guild Fund : The Trustees have set aside funds for the use of the Guild.

Under Fives Fund : The Trustees have set aside funds for the use of the Pre-Five Group.

Friends of Jesus Fund : The Trustees have set aside funds for the use of the Friends of Jesus Group.

Friendship Plus Fund : The Trustees have set aside funds for the use of the Friendship Plus Group.

Community Outreach: The Trustees have set aside funds for the use of the Community Outreach Team. This includes
Belong an inter-generational group that commenced in 2019.

Brightons Parish Church
Notes forming part of the financial statements
for the year ended 31 December 2023

16 Collections for Third Parties

	2023	2022
	£	£
Missionary Partner	-	-
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>

The following sums have been distributed from the Mission Jar & Tea fund collections

	£	£
Tear Fund	-	-
Friends of Jesus	336	336
	<u>336</u>	<u>336</u>
	<u>336</u>	<u>336</u>

The following sums have been distributed from the Social event surpluses or General Funds

	£	£
Missionary Partner	600	600
Guild Projects	1,208	1,405
Christians Against Poverty	1,000	1,000
Falkirk Foodbank	-	100
Braes High School - disadvantaged families	-	150
	<u>2,808</u>	<u>3,255</u>
	<u>2,808</u>	<u>3,255</u>